**Dynamic Places – unit 1 – Globalisation**

**Unit 1 overview:**

Globalisation and global interdependence continue to accelerate, resulting in changing opportunities for businesses and people. Inequalities are caused within and between countries as shifts in patterns of wealth occur. Cultural impacts on the identity of communities increase as flows of ideas, people and goods take place. Recognising that both tensions in communities and pressures on environments are likely, will help players implement sustainable solutions.

**Glossary of key terms –** important terminology that you will be expected to be familiar with and comfortable in using in both your verbal and written communication around this topic. You will use this document as a reference point for future learning therefore it must be filed appropriately in your folder.

1. You must formulate definitions for the key terms in the table below. **This does not mean merely copy and paste the first item you find on Google** (other search engines are available). You must research each term and cross reference your findings to make sure you have a comprehensive definition that you can understand. **All definitions must be in your own words.**
2. Once your definitions are complete, create your own key and colour code terms that are connected through the same sub-topics e.g. trading blocs, measures of globalisation, indicators of economic development.

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| **Key term** | **Definition** |
| **ANZUS** |  |
| **ASEAN** |  |
| **AT Kearney Index** |  |
| **Biodiversity** |  |
| **Capital** |  |
| **Censorship** |  |
| **Commodities** |  |
| **Composite measure of development** |  |
| **Consumerism** |  |
| **Containerisation** |  |
| **Corruption Perception Index (CPI)** |  |
| **Cultural diffusion** |  |
| **Cultural erosion** |  |
| **Deindustrialisation** |  |
| **Deprivation** |  |
| **Deregulation of financial markets** |  |
| **Diaspora** |  |
| **Ecological footprint** |  |
| **Economic inequality** |  |
| **Economic migrant** |  |
| **Elite migration** |  |
| **Emerging economy** |  |
| **Flow** |  |
| **Foreign Direct Investment (FDI)** |  |
| **Free market liberalisation** |  |
| **GDP** |  |
| **GDP per capita** |  |
| **Gender Inequality Index (GII)** |  |
| **Gini coefficient** |  |
| **Global economic centre of gravity** |  |
| **Global hub** |  |
| **Global shift of manufacturing** |  |
| **Glocalisation** |  |
| **GNI** |  |
| **Happy Planet Index (HPI)** |  |
| **Homogenisation** |  |
| **Human Development Index (HDI)** |  |
| **Infrastructure** |  |
| **Interdependence** |  |
| **Internal migration** |  |
| **International migration** |  |
| **Jet air craft** |  |
| **KOF Index** |  |
| **Land degradation** |  |
| **Lorenz Curve** |  |
| **Megacity** |  |
| **MERCOSUR** |  |
| **NAFTA** |  |
| **NATO** |  |
| **Network** |  |
| **NGO** |  |
| **OECD** |  |
| **Offshoring** |  |
| **OPEC** |  |
| **Outsourcing** |  |
| **Privatisation** |  |
| **Purchasing Power Parity (PPP)** |  |
| **Quota** |  |
| **Rural-urban migration** |  |
| **Russian Oligarch** |  |
| **Shrinking world** |  |
| **Single measure of development** |  |
| **Spearman’s Rank** |  |
| **Special Economic Zones (SEZs)** |  |
| **Subsidy** |  |
| **Supply chain** |  |
| **Tariff** |  |
| **The EU** |  |
| **The IMF** |  |
| **The World Bank** |  |
| **The WTO** |  |
| **Time-space compression** |  |
| **Tourist** |  |
| **Trading bloc** |  |
| **Transition town** |  |
| **Urbanisation** |  |
| **Westernisation** |  |